

Your Bond's administration is changing

Fidelity will soon be moving the full administration of your Bond to Standard Life International, part of Phoenix Group Holdings plc. This means you and your adviser will no longer be able to administer your Bond on Fidelity's platform.

Your Fidelity FundsNetwork International Bond is provided by Standard Life International, who already provide much of your Bond's administration. They will take this over fully no sooner than 90 days from the date of this letter.

What's included with this letter:

- A Questions and Answers document to help answer any questions that you may have
- Policy Provisions for the Standard Life International Bond. These will be effective from the date of the move to Standard Life International

What this means for your Bond

There's no immediate impact to your Bond, which will be called the Standard Life International Bond following the move.

Your Bond features and benefits will remain the same, and you will have access to additional investment options such as Standard Life International insured funds. We'll be in touch if your current fund, or a fund you request a switch into, isn't available from Standard Life International.

You will not pay more in costs and charges than you do now, and you may pay less.

Following this change, the communications you receive will be from Standard Life International instead of Fidelity and they will be your new point of contact.

What you need to do

You don't need to do anything if you're happy with the planned changes.

Standard Life International will take over the full administration of your Bond as set out above.

If you're unsure about the changes you should speak to your financial adviser.

If you don't have an adviser, you can find one online at moneyhelper.org.uk/en/getting-help-and-advice/financial-advisers/choosing-a-financial-adviser.

If you don't agree to the changes you can surrender your Bond within 90 days from the date of this letter by writing to Fidelity at Fidelity, PO Box 391, Tadworth, KT20 9FU. Please include your account details.

There may be tax consequences if you surrender your Bond. We recommend that you speak to your financial adviser before proceeding. There is no option to keep the administration of your Bond with Fidelity.

Trading restrictions

If your bond invests in Fidelity platform funds, you won't be able to buy, sell or switch them for a limited time before the move and for a period afterwards. This is because they are being moved between our two companies. We'll confirm the details of the trading restrictions the next time we write to you. We will lift restrictions as soon as possible. Regular withdrawals which have already been set up will be paid out as normal.

If your bond invests with a Discretionary Investment Manager or Bank Deposit provider, the trading restrictions do not apply to you, as your investment choice is already facilitated through Standard Life International.

What happens next

1. We will send you a reminder letter 30 days before your Bond moves.
2. Once the move has completed, Standard Life International will send you a confirmation letter which will include their contact details and instructions on how to find information about your Bond or make changes to it.

Where to find further information and support

You'll find more information in the enclosed Questions and Answers document.

If you have any queries, please contact your adviser or call us on 0800 358 4060 or +44 203 100 7073. We are open Monday to Friday, 8.30am to 5.30pm. Please have your account details to hand whenever you contact us by telephone.