

# Making your savings work for you

Your guide  
to ISAs



**Fidelity**  
INTERNATIONAL



# A great way to save for your future

**As your adviser may have told you, Individual Savings Accounts (ISAs) are one of the taxman's biggest concessions to savers. It therefore makes sense for you to take advantage of your allowance wherever possible.**

An ISA has always been one of the best ways to invest your money. This is because you pay no Income Tax or Capital Gains Tax on the returns they generate. You can also access your money whenever you wish, although the tax benefits are lost forever when you do withdraw your cash.

The ISA allowance is very generous:

- You can invest £20,000 for the current tax year.
- This means a couple can put £40,000 in total into these tax-advantaged accounts this year.

With our ISA you can choose to invest your money through making a lump sum investment or through regular contributions. You can also top up your ISA at any time so long as you do not exceed the £20,000 annual limit.

Please note the value of investments can go down as well as up so you may not get back the amount you invest.

## Who can open an ISA?

You must be 18 or over to open an ISA. You must also be resident in the UK for tax purposes or either be a Crown employee or married to, or in a civil partnership with a Crown employee.

As the ISA allowance applies to individuals, you can only invest in your sole name. This means you are unable to invest in joint names.

The value of tax savings and eligibility to invest in an ISA and tax treatment depends on individual circumstances and all tax rules may change in the future. If you redeem ISA holdings, you cannot reuse that ISA allowance.

The information within this guide is correct as at April 2024. For the latest information please visit our website.

# Building a nest egg for the years ahead

The generous ISA allowance means you can build up a significant sum of money within these accounts over the years. ISAs can be used, for example, to save for your retirement, a holiday home, a special occasion or for anything you choose.

For instance a couple could save £40,000 a year (based on the current individual allowance of £20,000 per tax year) if they fully utilise their annual ISA allowance. Saving regularly can really bring long-term rewards.



# Bringing your ISAs together

**If, over the years, you have built up ISAs with different companies then managing them all can be quite time consuming. ISAs can be moved between different ISA providers and so a solution could be to transfer them all to one company like Fidelity. The tax benefits are maintained – it's just the administration that changes.**

Moving all your ISAs to Fidelity brings some great advantages:

- **You'll have a wider choice** – you'll have access to investment options from the UK's leading fund managers, as well as popular company shares.
- **You'll have more time** – you'll only have one number to call, one login to remember and one statement to review.

Your adviser will let you know whether moving your ISAs is right for you or not. Where possible, we will always attempt to re-register any investment to ensure you remain invested in the market. If we don't have the exact investment held with the current provider, a re-registration may still be possible if there is a share class that both platforms have. The current provider will convert the investment into this share class and then re-register it to us. Where this is not possible, the current provider will sell the investment and transfer it as cash. If your investments are moved to us as cash, you will be out of the market while your money is being transferred, so you could miss out on growth and income if the market rises during this time.

Currently, completion times can be up to 8 weeks, but could be longer, as the process is reliant on prompt action by your existing providers whose time frames can be variable.

## Passing on ISA benefits after death

Tax benefits can be passed on to your spouse or civil partner following your death as an additional allowance equal to the value of your ISAs and this is in addition to their normal annual allowance.

Please note the allowance passes to your spouse or civil partner even if your ISA investments are inherited by other beneficiaries (such as your children).

# Our ISA

Choose from an extensive range of investment options and benefit from our low charges and flexible options.

## Our ISA offers you a whole range of benefits, including:

**Extensive investment choice** – you and your adviser can choose from over 7,000 investment options, including a number of different types of Funds, Shares, Exchange-Traded Funds and Investment Trusts with sustainable options.

**Discretionary Fund Management (DFM) services** – our ISA is fully integrated with our DFM service which provides your adviser with access to over 100 Discretionary Fund Managers.

**Competitive charges** – we make no initial charge when you invest in any fund and there are no switching charges either.

You just pay the ongoing charges of the funds you invest in, an annual Service Fee of 0.25% and an Investor Fee of £45 per year. Dealing charges apply to exchange traded investments.

Please note that the annual Investor Fee does not apply if you are already paying this on another sole account. In addition, when investing in dual priced funds there may be an additional bid-offer spread, which is also a charge. This means a fund has a higher buying price and a lower selling price on any given day. Some Fund Managers may also levy buying and selling charges.

Please read the Doing Business with Fidelity Adviser Solutions for more information. This Key Features Document will give you full details about our ISA.

**Ability to hold cash** – this facility allows you to hold cash within your ISA and benefit from being able to move from investments to cash, and back again, whilst staying within the ISA perhaps at times of market volatility. For details about the interest we pay on cash see [fidelity.co.uk/cashmanagement](https://www.fidelity.co.uk/cashmanagement)

**Flexible investment choices** – you can invest in most investment options with a lump sum from as little as £1,000 and make top ups from £250. For regular investments, there is a minimum investment of £50 per application with £25 a month into each fund (you can increase, decrease or temporarily stop your payments whenever you wish).

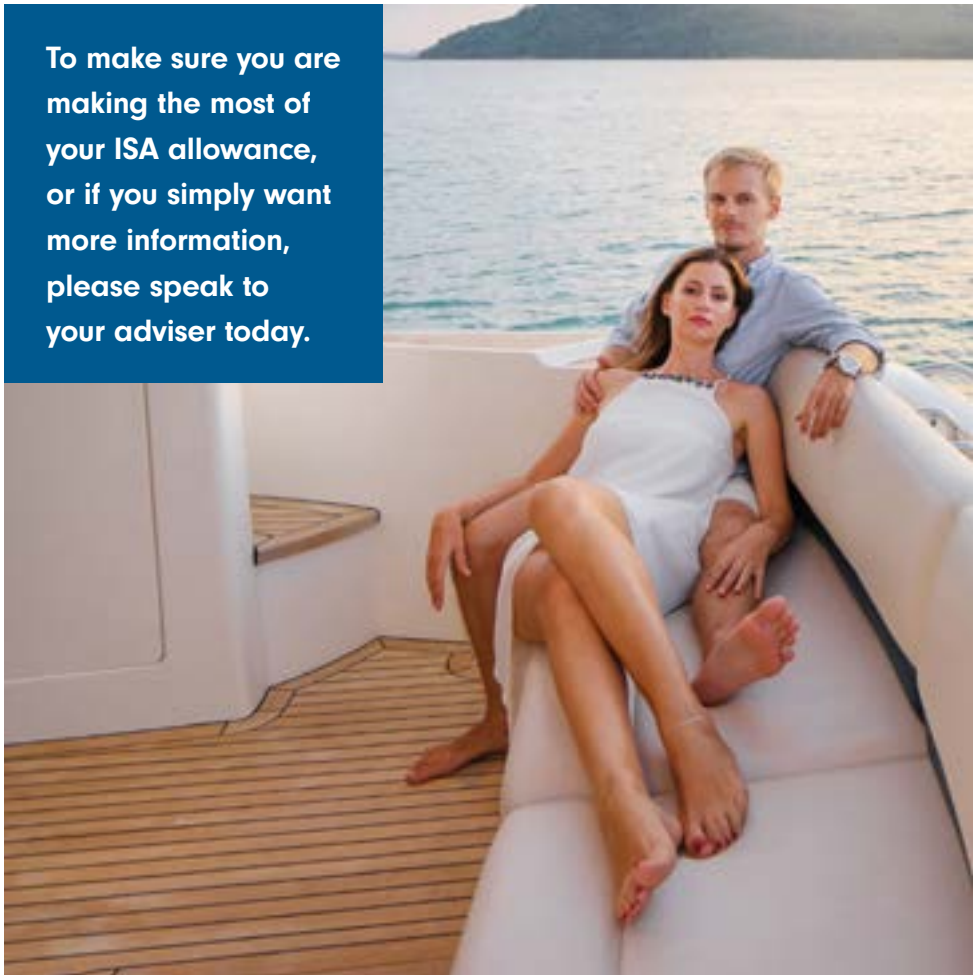
Please ensure that you read the key information documents specific to your chosen funds so that you understand the nature and risks of your investments.

**Online account access** – our highly-rated mobile App provides you with 24/7 access to view your ISA online and allows you to receive your documents electronically.

# The value of advice

We always recommend you consult with your adviser before making any investment decisions. Your adviser will work with you to fully understand your circumstances and investment needs and will then offer broad-based financial advice.

**To make sure you are making the most of your ISA allowance, or if you simply want more information, please speak to your adviser today.**





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