The re-registration journey and the Platform Market Study



## Potential scenarios for moving assets to an ISA or Pension

We issue a

valuation request to

the ceding provider

- ISAs will be processed via Altus
- Pensions will normally be processed manually

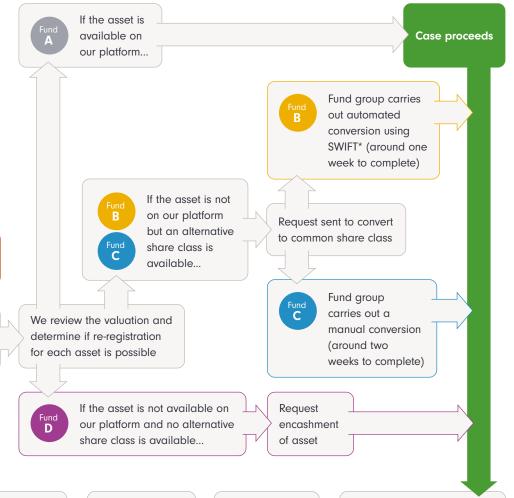
## For more on our re-registration and transfer service, visit our <u>website</u>



Re-registration case submitted online by adviser for four funds

No client match is found – rejection notification sent

The ceding platform attempts to locate the client based on our information



Once the assets are received, the ceding platform will issue any cash on the account to us, which we will place in the client's account

We receive the COT and apply the units to the client's account. If a cleaner version of the fund is available, we'll automatically convert to the preferential share class unless the adviser has opted out of this. Note: the time it takes to complete the conversion will depend on whether the fund group is manual or automated

The fund provider carries out the instruction and sends a Confirmation of Transaction (COT) to us and the ceding platform or the money is sent to us The ceding platform instructs the fund provider to execute stock transfer, conversion or liquidations

The ceding platform reviews our instructions

We issue transfer instruction ('acceptance') and any specific instructions

Invalid instructions - rejection notification sent

<sup>\*</sup> SWIFT is an immense messaging network used by financial institutions to quickly and securely exchange information, such as money transfer instructions.

## Potential scenarios for moving an asset to an Investment Account

We issue a

valuation request to

the ceding provider

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Fund C Fund C

Re-registration case submitted online by adviser for four funds

No client match is found – rejection notification sent

The ceding platform attempts to locate the client based on our information

If the asset is available on our platform...

Fund B If the asset is not on our platform but an alternative share class is available...

We review the valuation and determine if re-registration for each asset is possible

Fund **D**  If the asset is not available on our platform and no alternative share class is available...

with ceding provider

Request sent to convert

to common share class

Fund group

(around two

Asset excluded and remains

manual conversion

weeks to complete)

Once the assets are received, the ceding platform will issue any cash on the account to us, which we will place in the client's account

We receive the COT and apply the units to the client's account. If a cleaner version of the fund is available, we'll automatically convert to the preferential share class unless the adviser has opted out of this. Note: the time it takes to complete the conversion will depend on whether the fund group is manual or automated

The fund provider carries out the instruction and sends a Confirmation of Transaction (COT) to us and the ceding platform or the money is sent to us The ceding platform instructs the fund provider to execute stock transfer, conversion or liquidations

The ceding platform reviews our instructions

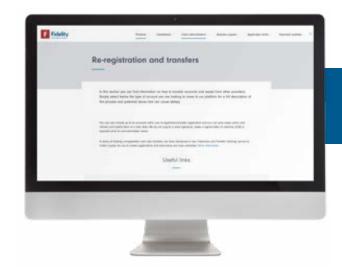
We issue transfer instruction ('acceptance') and any specific instructions

Case proceeds

Fund group carries

out automated conversion using SWIFT\* (around one week to complete)

Invalid instructions - rejection notification sent



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## **Adviser Solutions**

