

FundsNetwork Self Invested Personal Pension provided by Phoenix Life Limited, trading as Standard Life. Standard Life is the provider and administrator of the scheme and Standard Life Trustee Company Limited is the trustee of the scheme.



# SIPP Income Withdrawal Form FSIPP35

Please complete in BLOCK CAPITALS using BLACK INK.

**PLEASE NOTE:** Any applications received that are not completed correctly may incur delays or may have to be returned to you.

Form Code

91370

Source Code

The FundsNetwork™ platform is a service provided by Financial Administration Services Limited (referred to herein as “FundsNetwork”), which is a Fidelity Investment Managers Group company. When we refer to “Standard Life” we mean “Phoenix Life Limited, trading as Standard Life”.

The FundsNetwork SIPP provided by Standard Life is available exclusively to individual investors, through FundsNetwork. It is not available direct from Standard Life.

## USING THIS FORM

You can use this form only if you already have a FundsNetwork Self Invested Personal Pension provided by Standard Life (the “SIPP”). You should use this application form only if you want to take an income from the scheme instead of buying an annuity. Use this form to take a tax free lump sum and/or a capped drawdown from your plan for the first time.

## PLEASE NOTE THE FOLLOWING

When completing this form, any advice given must be from the planholder’s Intermediary, named in FSIPP30 - You should remember that the Intermediary is acting on your behalf not only by giving you advice, but also regarding the completion of this form.

## 1. Planholder’s Details

### 1 Planholder’s Details

<b>Title</b> (Mr/Mrs/Miss/Ms/Other e.g. Dr/Rev)	<b>Surname</b>	<b>B</b>
<input type="text"/>	<input type="text"/>	
<b>First Name(s) in Full</b>		
<input type="text"/>		
<b>Planholder’s Permanent Residential Address</b> (“Care Of” and PO Box not acceptable.) <b>House Name and/or Number and Street, City, County and Country Details</b>		
<input type="text"/>		
<input type="text"/>		
<input type="text"/>		
<b>Postcode</b>	<b>Home Telephone Number</b>	
<input type="text"/> - <input type="text"/>	<input type="text"/>	
<b>Fidelity Account or Client Number</b> (if known)	<b>Daytime Telephone Number</b> (in case of query)	
<input type="text"/>	<input type="text"/>	
	<b>National Insurance Number</b> (Will be 9 characters: 2 letters, 6 numbers followed by the letter A, B, C, or D.)	
	<input type="text"/>	
	<b>Date of Birth</b>	
	<input type="text"/> / <input type="text"/> / <input type="text"/>	

OFFICE USE ONLY

Please send your completed form to your Intermediary or to:  
Fidelity, PO Box 391, Tadworth, KT20 9FU.

## 2. Taking your benefits

### 2 Taking your benefits

- You should speak to your financial adviser to see if you are eligible to take your benefits before completing this form.
- The actual tax-free lump sum payment will depend on the value of the plan at the date the lump sum is paid.
- If you wish your income to be paid to an overseas bank account, or if this form cannot capture your requirements, then please give us separate signed written instructions.

If you want:

A tax-free lump sum and no income Complete Section 2a

A tax-free lump sum and an income Complete Section 2b

### 2a Tax-free lump sum only

How much of your full entitlement to tax-free lump sum do you want?

Plan maximum  Specific amount £

If you take a tax-free lump sum without buying an annuity, part of your plan must be designated for income drawdown. The amount that's designated is normally three times the value of the tax-free lump sum.

### 2b Tax-free lump sum and income

a. Full drawdown – taking your full entitlement to tax-free lump sum now  
a.1 How much income do you want before tax?

£  a year

b. Phased drawdown – taking your benefits in stages

b.1 How much tax-free lump sum do you want now?

£

b.2 How much income do you want before tax?

£  a year

Phased drawdown is not suitable if you are entitled to a protected tax-free lump sum.

### 2c How much income do you want to take before tax?

How much income do you want to take before tax? £

If applicable, do you want to convert from Capped drawdown to Flexi-access drawdown Yes  No

### 2d How often do you want your income to be paid?

Once a month  Once every 3 months  Once every 4 months  Once every 6 months  Once a year

### 2e When do you want to take your first (income) payment

Between 1st and 28th  /  /

Note: If you take any income using Flexi-access drawdown, your Money Purchase Annual Allowance is £10,000.

### 2f Protection from the Lifetime Allowance

Have you registered or applied for:

Primary protection  Enhanced protection  Fixed protection 2012  Fixed protection 2014  Individual protection 2014   
Fixed protection 2016  Individual protection 2016

Please forward a copy of any certificate(s) of protection you have received from HM Revenue & Customs.

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## 2f Account Details

To enable Standard Life to pay any benefits, please provide your bank/building society details below.

Name and Address of Bank or Building Society

Bank/Building Society Account Number

Branch Sort Code

To: The Manager

Name of Account/Roll Number to be credited

Your building society's own bank details: With some building society accounts Standard Life are required to credit the society's own bank account and they then credit your personal account. Please check with your building society to see if this is necessary. If it is, then please ask them to supply the following information.

Building Society Name

Branch Sort Code

Account Number/Roll Number

## 2g Lifetime Allowance Checks

- |  | YES                      |           | NO                       |
|--|--------------------------|-----------|--------------------------|
| 1. Have you ever taken any tax-free lump sum or pension from another pension scheme or policy?                     | <input type="checkbox"/> | <b>or</b> | <input type="checkbox"/> |
| 2. Are you about to take retirement benefits from another pension scheme or policy?                                | <input type="checkbox"/> |           | <input type="checkbox"/> |
| 3. If you have answered 'Yes' to either question 1 or 2 have you exceeded your Lifetime Allowance?                 | <input type="checkbox"/> | <b>or</b> | <input type="checkbox"/> |
| 4. If you have answered no to question 3, will the retirement benefits in this form exceed the Lifetime Allowance? | <input type="checkbox"/> | <b>or</b> | <input type="checkbox"/> |

If you answer 'Yes' to any of these questions, we may contact you for more details.

## 2h

- |  | YES                      |           | NO                       |
|--|--------------------------|-----------|--------------------------|
| 1. Because of the tax-free lump sum in Section 2a or 2b, will the payments made by you, your employer and any third party on your behalf, to this plan or to any other pension plan, be significantly greater than they otherwise would be?                                | <input type="checkbox"/> | <b>or</b> | <input type="checkbox"/> |
| 2. Were the payments already made by you, your employer and any third party on your behalf, to this plan or to any other pension plan, significantly greater than they otherwise would have been if you had not been expecting to receive the lump sum in Section 2a or b? | <input type="checkbox"/> | <b>or</b> | <input type="checkbox"/> |

To be 'significantly greater' the total increase in the payments must be more than 30% of the lump sum.

If you answer 'Yes' to either question, please read leaflet GEN449 - Recycling of lump sums - which explains what recycling means and what the tax consequences are. If you are recycling you must tell us within 30 days.

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Please Turn Over

### 3. Adviser charges

#### 3 How you Want to Pay your Adviser

Please tell us what you want to pay from your plan to your financial adviser. We will use the information you provide in this section to pay your financial adviser.

By signing the declaration in Section 4 of this form, you are:

- agreeing to the payment of the adviser charges documented below, and
- authorising Standard Life to accept all future instructions from your adviser for payment of adviser charges that you have agreed to pay them from your plan.

You do not need to complete the information in Sections 3a or 3b if:

- your financial adviser is billing you directly for their services, or
- your financial adviser is not charging you for their services.

If either of these two options applies, cross this box and then go to Section 3c.

#### 3a Initial Adviser Charge

Please state the amount of the Initial Adviser Charge you wish to pay as either a monetary amount or as a percentage of the amount being designated to provide benefits.

£  -  or  -  %

#### 3b Ongoing Adviser Charge

Complete this section if you have agreed to pay your adviser for ongoing advice in relation to your plan. The Ongoing Adviser Charge can either be a set amount or a percentage of your plan value.

##### 1. Set Amount

£  -  every month

£  -  every quarter

£  -  every year

£  -  every half-year

OR

##### 2. Percentage of plan value

-  % of your plan value a year

This percentage can be taken once a year or split across a different time period:

Monthly      Yearly      Quarterly      Half-Yearly

                

#### 3c Regular Payments

If you, your employer or a third party have been making regular payments to your plan, will these payments continue after income drawdown starts?  YES or  NO

### 4. Planholder's Declaration

#### 4 Declarations – Important, please read and sign

1. I declare that to the best of my knowledge and belief, the statements made in this application whether in my handwriting or not, are correct and complete.
2. I agree to my financial adviser receiving the Adviser Charges described in Sections 3a and/or 3b.
3. I understand that the actual benefits payable may differ from those previously quoted, which were not guaranteed.
4. If regular payments will continue being made to my plan, I request the scheme administrator to treat this form as an application for a new flexible account.
5. I understand that I have the right to change my mind the first time I apply a pension date to my plan to take income drawdown
6. I declare that I received financial advice before moving to drawdown for the first time.

Signature (YOU MUST SIGN HERE)    Date  /  /  2 0

This application form is issued by Standard Life. FSIPP35

If you have any queries about this form please ask your financial adviser or ring FundsNetwork's ServiceLine on 0800 358 4060. Please send your completed form to your financial adviser or to Fidelity, PO Box 391, Tadworth KT20 9FU.

The FundsNetwork SIPP is issued by Financial Administration Services Limited. Financial Administration Services Limited is registered in England and Wales (01629709) at Beech Gate Millfield Lane, Lower Kingswood, Tadworth, Surrey, United Kingdom, KT20 6RP, and authorised and regulated by the Financial Conduct Authority.

Phoenix Life Limited, trading as Standard Life, is the provider and scheme administrator, and Standard Life Trustee Company Limited is the trustee of the Fidelity Self Invested Personal Pension Scheme.

Phoenix Life Limited is registered in England and Wales (1016269) at 1 Wythall Green Way, Wythall, Birmingham, B47 6WG, and authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

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